



**Illinois
Central
Gulf**

An **IC Industries** Company

William H. Sanders
Corporate Counsel

**Illinois Central
Gulf Railroad**
Two Illinois Center
233 North Michigan Avenue
Chicago, IL 60601
(312) 565 1600

No. **AUG 3 1983**

Date

Fee \$ **10.00**

ICC Washington, D. C.

3-215A040

Honorable Agatha L. Mergenovich
Secretary
Interstate Commerce Commission
Washington, D. C. 20423

August 1, 1983

RECORDATION NO. **12567-6**
FILED JES

AUG 3 - 1983 - 12 12 PM
INTERSTATE COMMERCE COMMISSION

Dear Ms. Mergenovich:

Pursuant to the provisions of 49 U.S.C. Sec. 11303 and the applicable regulations of the Interstate Commerce Commission, there are herewith transmitted for filing and recording two counterparts of a Partial Release of a Security Agreement dated as of December 1, 1980 between our subsidiary, Waterloo Railroad Company, and The Fidelity Bank. This document is a secondary document dated as of January 31, 1983. The primary document to which this is connected was recorded under Recordation No. 12567 on December 11, 1980.

A check payable to the order of the Interstate Commerce Commission for the \$10.00 recording fee applicable to this filing is enclosed herewith.

The names and addresses of the parties to the document are as follows:

Mortgage and Security Interest Holder:

The Fidelity Bank
Broad & Walnut Streets
Philadelphia, Pennsylvania 19109

Owner and Mortgagor:

Waterloo Railroad Company
233 N. Michigan Avenue
Chicago, Illinois 60601

A description of the equipment covered by this Release follows:

200 Pulpwood Cars, Nos. ICG 822800-822999, inclusive.

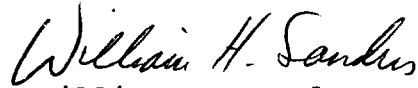
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A short summary of the document to appear in the index follows:

Partial Release dated as of January 31, 1983 of a Security Agreement dated as of December 1, 1980 with Recordation No. 12567 providing for the release of a security interest in 200 Pulpwood Cars.

It is respectfully requested that one counterpart be returned to the undersigned with the Commission's recordation stamp shown thereon.

Very truly yours,


William H. Sanders

RECORDATION NO.

Filed 1426

12567-6
AUG 3 - 1983 12 00 PM

INTERSTATE COMMERCE COMMISSION

PARTIAL RELEASE
DATED AS OF JANUARY 31, 1983

OF A SECURITY INTEREST IN A
PORTION OF THE RAILROAD EQUIPMENT
COVERED BY A SECURITY AGREEMENT
DATED AS OF DECEMBER 1, 1980

BETWEEN

WATERLOO RAILROAD COMPANY

AND

THE FIDELITY BANK

PARTIAL RELEASE

THIS RELEASE, dated as of January 31, 1983, by THE FIDELITY BANK (herein called the "Bank"), having its office at Broad & Walnut Streets, Philadelphia, Pennsylvania 19109, to WATERLOO RAILROAD COMPANY, an Iowa corporation (herein called the "Company"), having its office at 233 North Michigan Avenue, Chicago, Illinois 60601.

WITNESSETH:

WHEREAS, in accordance with the provisions of a certain Security Agreement dated as of December 1, 1980 (herein called the "Agreement") between the Company and the Bank recorded with the Interstate Commerce Commission on December 11, 1980, No. 12567, a security interest in certain railroad Equipment described in Schedule I to said Agreement was granted by the Company to the Bank, said Equipment consisting of 200 pulpwood cars, Nos. ICG 822800-822999, inclusive; and

WHEREAS, said security interest was granted to secure certain loans made by the Bank to the Company which have now been repaid in full, and therefore the security interest in those items of Equipment which secured said repaid loans is now due to be released:

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, the Bank does hereby release, assign and transfer unto Waterloo Railroad Company, and its successors and assigns, all of its right, title and interest in those certain items of railroad equipment referred to in Schedule I to said Agreement, more specifically identified as 200 pulpwood cars Nos. ICG 822800-822999, inclusive.

This release refers only to the cars enumerated above, all other Equipment covered by the Agreement having previously been released by a Partial Release dated as of November 10, 1981, recorded with the Interstate Commerce Commission on April 27, 1982, No. 12567-F.

This Release may be executed in any number of counterparts, each of which shall be deemed to be an original, and all of which shall together constitute but one and the same instrument.

IN WITNESS WHEREOF, this Release has been duly executed as of the day and year first above written.

THE FIDELITY BANK

By

Its

John R. Bulger
Sr. Loan Officer

(Corporate Seal)

ATTEST:

Its

ABT DEC

COMMONWEALTH OF PENNSYLVANIA)

) SS.

COUNTY OF PHILADELPHIA)

On this 7th day of February, 1983,
before me personally appeared John R. Bulger,
to me personally known, who being by me duly sworn, says
that he is a Vice President of THE FIDELITY BANK, that one
of the seals affixed to the foregoing instrument is the
corporate seal of said national banking association, that
said instrument was signed and sealed on behalf of said
national banking association by authority of its Board of
Directors; and he acknowledged that the execution of the
foregoing instrument was the free act and deed of said
national banking association.

(SEAL)

Deborah M. Hamler
Notary Public

My Commission expires:

DEBORAH M. HAMLER
Notary Public, Phila., Phila. Co.
My Commission Expires Aug. 27, 1984